

‘In this world  
nothing can be  
said to be certain,  
except death  
and taxes’

*The works of Benjamin Franklin, 1817*

Enjoy your retirement  
with 5% income  
every year for life  
– **guaranteed.**

If Benjamin were around now, he’d have to rephrase his famous quote. Because with 5 for Life, we’re providing certainty where it never was before.

Not only do we take on the risk and give you **certainty** of a lifetime guarantee, we want to make sure you stay in **control** of it. After all, it’s your money not ours.

Ask your financial adviser  
about 5 for Life today.

Have a look at the main features  
of 5 for Life, what they mean and  
the benefits they give you.



5 for Life  
– certainty  
and control

## Feature

**Guaranteed minimum income**

**10-year money-back guarantee**

**Money-back guarantee on death**

**Investment flexibility**

**Future income and income escalators**

**Control of your money**

**Tax-efficient**

## What it means

You can take at least 5% of your initial investment from age 60 for life – no matter what happens to your money or how long you live. This only changes if you take some additional money out or fully cash in your plan. Something you're in control of.

After the 10th plan anniversary, if you cash in your plan, you'll get back at least the money you invested, less any income you've received or the cash-in value if that's higher.

When you die we'll pay at least the money you invested, less any income you had received or 100.1% of the cash-in value, if that's higher.

There are a range of funds and portfolios you can invest in.

Each year, or every third year if you're taking income, we'll review your plan. If your cash-in value is higher than a previous review or your initial contribution, we **increase** your guaranteed income amount.

You can take some or all of your money out of the plan at any time. If you do take out any money, we'll reduce the guarantees on a pro-rata basis.

5 for Life is an offshore plan so we pay no Irish tax on income or gains within our funds, other than some irrecoverable withholding tax. Income payments from the plan are treated partly as a tax-free return of capital and partly as taxable income.

## The benefits to you

You can make plans secure in the knowledge that you get your income for as long as you want it and it never goes down. But it could go up.

If you need to take your money out any time after this date, you'll know what you're guaranteed to get back.

You'll know we'll pass on any remaining benefit to your estate. We don't keep it.

You and your adviser can select the fund choice that suits your own circumstances and attitude to risk.

100% of any gains made are locked in. The new guaranteed amount will never go down.

If your circumstances change or you have an emergency, you'll know we've not locked your money away.

Your investment has a better chance to increase in value. You pay little or no tax on your guaranteed income.

All references to taxation are based on our understanding of current taxation law and practice in the United Kingdom and the Republic of Ireland, which can change.